

PRELIMINARY WATER FUND

Description	2022-2023 Budget	2023-2024 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
Balance Brought Forward	3,954,762	3,494,767	(459,995)	(11.63%)
Water & Sewer Charges	3,105,023	3,558,500	453,477	14.60%
Rent & Other Income	613,000	90,000	(523,000)	(85.32%)
Interest Income	29,000	97,300	68,300	235.52%
Total Revenue	3,747,023	9,797,960	6,050,937	161.49%
Total Funds Available	7,701,785	13,292,727	5,590,942	72.59%
Personnel Costs	1,168,171	1,212,571	44,400	3.80%
Operating Supplies & Materials	30,504	26,935	(3,569)	(11.70%)
Other Operating Costs	10,820	10,820	-	-
Utilities & Maintenance	704,072	806,382	102,310	14.53%
Legislative Affairs	16,956	19,738	2,782	16.41%
Other Admin. & Overhead	596,531	750,495	153,964	25.81%
Gov't Subsidies & Transfers	92,648	97,262	4,614	4.98%
Capital Outlay	3,242,262	6,871,160	3,628,898	111.92%
Total Expenditures	5,861,964	10,301,804	4,439,840	75.74%
Ending Balance	1,839,821	2,990,923	1,151,102	62.57%
Total Funds Accounted For	7,701,785	13,292,727	5,590,942	72.59%

Revenues: Water and Sewer Charges increase \$453,477 or 14.89% due to an increase in usage and a 6% water rate increase effective October 1, 2023. Rent and Other Income decreases \$523,000 or 85.32% due to budgeting a contribution for a water extension in the previous year, which is partially offset by an increase in rental income. The increase in Interest Income is due to an increase in interest rates. This budget anticipates a \$6,052,160 proceeds of debt to fund capital projects.

Personnel: The personnel costs increase \$44,400 or 3.80%, which includes comparability adjustments, a 5% cost of living adjustment, a 5% increase in health insurance costs for both the employee and City contribution, adjustments in workers compensation insurance, and normal merit pay increases.

Capital Outlay: The major infrastructure items in the 2023-2024 Capital Outlay budget are as follows:

- Oversized pipe larger than 8" - \$40,000. The City pays for piping sized over 8"
- West Plant Transfer Pump Upgrade - \$399,866
- Install 2MG Tank West Plant - \$2,204,127
- West Plant Upgrades - \$646,400
- West Collector Well & Pipeline - \$2,801,767
- Replace 16" Water Main Dirt Tank to Prospect - \$152,200
- Omaha Avenue to Victory Water Main - Project I1 - \$169,200

- 34th & Prospect to Existing 16th Water Main (design) - \$92,600
- Building and Improvements budgeted include: asphalt West Plant driveway for \$150,000, West Plant roof repairs for \$35,000, East wells 3 and 4 roof repairs for \$35,000, and East Plant underground overhead power on 1st Street for \$100,000.
- Machinery and Equipment budgeted include: replace water SUV for \$45,000.

Significant changes to other categories: Operating Supplies and Materials decrease \$3,569 or 11.70% due to a decrease in fuel costs. Utilities and Maintenance increase \$102,310 or 14.53% due to increases in water, sewer, building, ground, plant, and communication equipment maintenance costs. Legislative Affairs increase \$2,782 or 16.41% due to increases in travel, training, dues and publications. Other Administration and Overhead increases \$153,964 or 25.81% due to increases in insurance, postage, office supplies, and other professional fees. Government Subsidies & Transfers includes a \$97,262 transfer to the Economic Development Operating Fund.